

Executive Committee Charter

The Company's Executive Committee was established by the resolution of the Board of Directors to serve to support the performance of the Board of Directors, supervise the management of the organization, and operations in various fields of the Company and its subsidiaries to be in accordance with the policy framework, strategy, work plan, and goals set by the Board of Directors.

The Board of Directors resolved to approve this Executive Committee Charter to define the scope of authorities and duties of the Executive Committee and encourage executive directors to understand their roles, duties, and responsibilities and use them as a guideline for performing their duties according to the law and in accordance with the principles of good corporate governance.

1. Compositions

- 1.1 The Executive Committee is appointed by the Board of Directors meeting by selecting from the Company's directors and/or management with experience and appropriate qualifications as recommended by the Nomination and Remuneration Committee and as the Board of Directors deems appropriate to be beneficial to the Company. The Board of Directors shall select and appoint an Executive Director to be the Executive Chairman.
- 1.2 The Executive Committee shall consist of at least 3 members, with the Chief Executive Officer serving as the Executive Director.
- 1.3 The Company Secretary shall act as the secretary of the Executive Committee unless the Board of Executive Directors assigns otherwise to assist the Executive Committee with regards to meeting appointments, prepare an agenda, submit documents for the meeting, record meeting minutes and other tasks as assigned by the Executive Committee.

2. Qualifications

- 2.1 The Executive Director must be a person with knowledge, ability, and experience that will benefit the Company's business operations. Moreover, they should have honesty, integrity, and a code of conduct in business, as well as knowledge and understanding of their qualifications, duties, and responsibilities as executive directors.
- 2.2 The Executive Director shall be a person who has sufficient time to devote to knowledge, opinions, and abilities to perform duties for the benefit of the Company and as the Executive Director.
- 2.3 Executive directors must have qualifications and not have any prohibited characteristics under the law governing public limited companies, the law on securities and exchange,

and any other relevant laws, including not having characteristics indicating lack of suitability to be entrusted to be a director or executive as specified by the Securities and Exchange Commission and/or the Capital Market Supervisory Board.

3. Term of Office

3.1 The Executive Director who is also a director of the Company has a term of office according to the terms of the Company's directorship with the retirement by rotation for Company's director, and at the end of the term of office they may be considered to be reappointed for the position.

3.2 Executive Director, who is an executive of the Company, has a term of office as long as the executive holds the executive position of the Company unless the Board of Directors resolves otherwise.

3.3 In addition to the retirement by rotation, the executive director vacates office upon:

- (1) Deceased
- (2) Resignation
- (3) Disqualified to be an Executive Director according to this Charter or according to the laws and regulations of the relevant regulatory agencies.
- (4) Board of Directors meeting or the shareholders' meeting resolves to vacate the office.
- (5) The court has issued an order to retire from being a director of the Company

3.4 Resignation of Executive Director: The resignation letter must be submitted to the Chairman of the Board of Directors not less than 30 days in advance. The Chairman of the Board will present it to the Board of Directors for approval.

3.5 When an executive director resigns or is removed from office before the expiration of the term, the Board of Directors shall appoint the Company's directors or the management of a fully qualified company according to the recommendation of the Nomination and Remuneration Committee instead of the executive director. The person who is appointed as the Executive Director will be in office only for the remaining term of the Executive Director they replace.

4. Duties and Responsibilities of the Executive Committee

The Executive Committee has authorities, duties and responsibilities as assigned by the Board of Directors to carry out the following matters:

- 4.1 Operate, manage, and supervise the business of the Company and its subsidiaries to be in accordance with the objectives, regulations, policies, rules, regulations, orders, and resolutions of the Board of Directors' meeting and/or resolutions of the Company's shareholders' meeting.
- 4.2 Screen the management's proposals and establish a management structure, including screening, presenting, and giving suggestions on vision, mission, goals, policies, business plans, business strategies, management plans, business expansion investment, budget, financial plan, human resource management, and public relations by considering business factors and economic conditions appropriately to be presented to the Board of Directors' meeting for further consideration and approval.
- 4.3 Consider and give opinions on matters that require approval from the Board of Directors, except for any activities that the Board of Directors has assigned other sub-committees to carry out.
- 4.4 Study the feasibility and seek and assess investment opportunities in new projects or businesses by conducting appropriate and complete technical and financial studies for decision-making or considering investment cancellation to propose to the Board of Directors.
- 4.5 Consider and approve the normal business transactions of the Company, including signing contracts, investing or selling assets of the Company and its subsidiaries, human resource management, finance, and general administration as well as the operations which are supporting the normal business of the Company with general trading conditions in the amount not exceeding the budget approved by the Board of Directors following the regulations of the Securities and Exchange Commission, Capital Market Supervisory Board and/or the Stock Exchange of Thailand regarding the connected transactions and the acquisition and disposal of assets including the delegation of authority set by the Board of Directors.
- 4.6 Delegate authorities to one or more executives or individuals to act on behalf of one or more matters as the Executive Committee deems appropriate. The Executive Committee can revoke, change or amend the person who has been authorized or delegated as appropriate. However, such delegation or authorization must be within the scope of the

Executive Board's authorities and must not approve connected transactions or transactions that may have conflicts of interest, or any transaction in which the Executive Committee has an interest, as stipulated in the Company's Articles of Association and the Notification of the Capital Market Supervisory Board.

In addition, the delegation of authorities, duties and responsibilities of the Executive Committee must not be in the nature that allows the Executive Committee to approve the transaction that they or persons who may have conflicts of interest (according to the definition of the Notification of the Capital Market Supervisory Board Securities and Exchange Commission and/or The Stock Exchange of Thailand and/or related agencies) have a stake in or may have any other conflicts of interest with the Company. Such matters must be proposed to the Board of Directors' meeting and/or the shareholders' meeting. (depending on the case) for further approval, unless such a transaction is a normal transaction of the Company and has the same rules as a transaction with a third party (Arm's Length).

- 4.7 Define the structure and processes of the Company and its subsidiaries to have an appropriate, concise and efficient internal control system, including considering and reviewing the risk management and internal control systems of the Company and its subsidiaries by coordinating with the Audit Committee.
- 4.8 Supervise, audit, and control business operations and follow up on the performance, progress of investment projects, and financial status of the Company and its subsidiaries to be on target with established policies and business plans, as well as oversee the expenditure according to the budget approved by the Board of Directors, and report the performance and financial status to the Company's directors for acknowledgment on a regular basis [every month].
- 4.9 Consider and give opinions to the Board of Directors regarding the dividend payment policy, propose annual dividend payment of the Company and its subsidiaries to present to the Board of Directors and the shareholders' meeting, including considering the profit and loss of the Company and its subsidiaries and an interim dividend payment proposal to the Board of Directors for approval.
- 4.10 Provide important information about the Company for adequate presentation to the Board of Directors and shareholders to use in making decisions, including preparing reliable financial reports in accordance with good and transparency standards.

- 4.11 Supervise procedures for personnel to report incidents or law violations to the Executive Committee in a timely manner, and in the event that such events have a material impact, the Executive Committee must report to the Board of Directors for consideration within a reasonable period of time.
 - 4.12 Hire a consultant or independent person to provide opinions or advice as necessary at the expense of the Company which the hiring process is in accordance with the Company's rules and regulations.
 - 4.13 Conducting invitations for executives, employees, and related persons to attend the Executive Committee meeting or provide information or opinions related to matters discussed at the Executive Board meeting, including the authority to request information from various departments of the Company and its subsidiaries for further consideration on various matters.
 - 4.14 Examine, review and assess the adequacy of this Charter, including reviewing the Executive Board Charter at least once a year and submit it to the Board of Directors for approval to amend.
 - 4.15 Perform any other tasks assigned by the Board of Directors.
 - 4.16 The Board of Executive Directors shall provide a performance appraisal, both self-assessment and the assessment as a whole once a year and use the results of the assessments to improve and develop their work. It is also used to consider the appropriateness of the composition of the Executive Committee. The Executive Committee will prepare a performance evaluation report as information to support the Board's opinion.
5. Meeting
- 5.1 The Executive Committee has a monthly meeting at least once a month or as deemed appropriate. The Chairman of the Executive Committee shall summon the meeting, set the date, time and place. The meeting place may be other than the locality in which the Company's head office is located. If the Chairman of the Executive Committee or Executive Committee assigned by the Chairman of the Executive Committee does not determine the meeting place, the location of the meeting shall be at the Company's head office.
 - 5.2 At the Executive Committee meeting, at least half of the Executive Committee members must be present to constitute a quorum. The Executive Committee must attend the

meeting in person, except in the event of necessity. The Chairman of the Executive Committee may require that the meeting be held via electronic media in accordance with the rules and procedures indicated by relevant laws.

- 5.3 In the event case of the Executive Chairman is not present at the meeting or unable to perform the duties, the Executive Committee present at the meeting shall elect one of the Executive Committee to preside over the meeting.
- 5.4 The meeting's resolution must be made by a majority of votes. If the votes are equal, the Chairman of the meeting shall have an additional vote as a casting vote.
- 5.5 An Executive Committee who has a stake in any matter has no right to express opinions and vote on that matter.
- 5.6 The Secretary of the Executive Committee or a person assigned by the Executive Committee shall prepare the meeting minutes. The meeting minutes shall be approved by the Executive Committee. The Chairman of the Executive Committee shall report to the Board of Directors' meeting to acknowledge the activities of the Executive Committee.

6. Reporting

- 6.1 Report on the key performance, other matters and important issues to the Board of Directors to acknowledge regarding the activities of the Executive Committee and make recommendations as appropriate. In this regard, reporting the Executive Committee to the Board of Directors shall disclose the number of the meeting held, the number of each Executive Director attendance, and the performance of duties in accordance with the Charter.

This Charter shall come into effect from 26 March 2021 with approval from the Board of Directors Meeting No. 1/2021, convened on 25 March 2021

Announced on 25 March 2021

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(Mr. Prasert Bunsumpun)

Chairman of the Board of Directors